



EDUCATION FREEDOM TAX CREDIT



Starting January 1, 2027, you can direct up to **\$1700** of your federal income tax liability to support Nebraska kids and families seeking K-12 private school scholarships. Keep your tax dollars in Nebraska, and give hope to local kids... it's a no-brainer!

Scan the QR code to be one of the first to know when and how to make a tax credit contribution to locally-based, statewide scholarship granting organization, Opportunity Scholarships of Nebraska. Or visit nebraskaoportunity.org/giving to sign up.

How does the Education Freedom Tax Credit work?

Using the EFTC, taxpayers can receive a credit of up to \$1,700 for contributions made to Scholarship Granting Organizations (SGOs) that would otherwise have been owed to the government in Federal income taxes. A tax credit *reduces* the amount of Federal income tax owed dollar-for-dollar (unlike a deduction, which decreases taxable income). Contributions will be used to fund scholarships and other qualified educational expenses.

Can I use my contribution to help kids at a particular school?

With OSN, you will be able to designate a portion of your contribution to benefit kids who choose the school that matters most to you. Taxpayers cannot, however, designate a specific beneficiary with their contribution.

Which students qualify for scholarships through the Education Freedom Tax Credit?

An eligible student who qualifies for a scholarship through the Education Freedom Tax Credit is one who can enroll in a public K-12 school and from a household with income not greater than 300% of the area's median gross income.